

# 26TH BALTIC VALUATION CONFERENCE 2016

Gdansk, Poland 22-24 September 2016

## PROGRAMME



**The University of Gdansk, Pomeranian Association of Appraisers in Gdansk  
and The Polish Federation of Valuers' Associations in Warsaw  
have the honour of welcoming you to  
the 26th Baltic Valuation Conference 2016 in Poland!**

### **BVC 2016 PROGRAMME ON THU 22.09.2016**

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**22 September 2016**

**18:00-20:30**

**Welcome reception at Gdansk Hotel (Restaurant)**

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**THE CONFERENCE VENUE - HOTEL GDANSK SUPERIOR \*\*\*\***

web site: <http://www.hotelgdansk.com.pl/>, address: Poland, Gdansk, Szafarnia Street 9, phone +48 58 300 17 17

## 8:15-9:15 Registration at Gdansk Hotel

9:15-9:35 Welcome to BVC 2016 in Poland!



Professor **Mirosław Szreder**

Dean of the Faculty of Management,  
University of Gdansk

Professor **Krystyna Dziworska**

Head of Investment and Real Estate  
Department, University of Gdansk

**Marek Wiśniewski**

President of the Polish Federation  
of Valuers' Associations in Warsaw

**Halina Jaskulska**

President of the Pomeranian  
Association of Appraisers in Gdansk

9:35-10:05 TEGoVA



*The Influence of EU Regulation and European Valuation Standards on the Assessment of Market Value*

**Krzysztof Grzesik**, FRICS, REV,  
Chairman TEGoVA

10:05-10:25 USA



*The impact of Market Value, Highest and Best Use and Hope Value on Valuation Professionals*

**Michael Lance Coyle**

Appraisal Institute Immediate Past  
President

10:25-10:45 GERMANY



*Reflections on market value*

**Ina Viebrok-Hormann**

Vice chairman of the section real  
estate valuation in the BVS

## 10:45-11:15 Coffee Break

11:15-11:35 POLAND



*Definition and interpretation problems of real estate value as a basis of valuation*

Professor **Ewa Kucharska-Stasiak**  
University of Lodz

11:35-11:55 POLAND



*Conditions of the property's market value determination in Poland: Market or state/government imposed value? Polish Valuation Specificity*

**Mirosława Czaplńska**, MSc

Real Estate Valuer

**Dariusz Trojanowski**, PhD

Real Estate Valuer, Assistant Professor  
University of Gdansk

11:55-12:15 ROMANIA



*Market value vs. fair value in the evaluation process of special constructions assets – pipeline transportation systems*

**Ciprian Gheorghe**

Real Estate Valuer, Full Member of the Romania Association of Appraisers, ANEVAR

**Gabriela Potorac**, PhD Student

Valahia University of Targoviste

12:15-12:35 POLAND



*Interpretation of the market value of the property in the context of specific valuation purposes*

Professor **Sabina Żróbek**

**Marek Walacik**, PhD, Assistant Professor

University of Warmia and  
Mazury in Olsztyn

# BVC 2016 PROGRAMME ON FRI 23.09.2016

12:35-12:45 Greetings from the Norwegian delegation

Welcome to BVC 2017!



12:45-13:45 Lunch

13:45-14:05 ROMANIA



*A brief insight of legal frame of real estate ownership and of real estate market in Romania*

**George Dogarescu**, PhD, MBA  
Evaluator Autorizat Membru Titular ANEVAR

14:05-14:25 FINLAND



*Statistical nature of market value*

**Ari Laitala**  
Aalto University  
Real Estate Research Group – REG

14:25-14:45 ITALY



*SWOT Analysis, Highest and Best Use and Rating. The three pillars in the definition of the Market Value*

**Elena Delsignore**  
IL PUNTO Real Estate Advisor srl/CORFAC International

14:45-15:05 ESTONIA



*Auditing as a guarantor of appraiser professional qualification in Estonia*

Professor **Ene Kolbre**  
Tallinn University of Technology

**Kaia Kask**, PhD  
University of Tartu

**Aivar Tomson**, MRICS, Lic. Sc. (Tech.)  
Director, Senior Valuer at DTZ Baltic

15:05-15:25

POLAND



*Endogenous and exogenous circumstances influencing the supply and demand of residential markets*

**Małgorzata Renigier-Bilozor**, PhD, Eng.  
Assistant Professor

**Andrzej Bilozor**, PhD, Eng.  
Assistant Professor

University of Warmia and Mazury  
in Olsztyn

15:25-15:50

Coffee Break

15:50-16:10

ESTONIA



*Valuation of immovable in nature conservation areas*

**Andres Juss**

**Ülleke Eerik**

Department of Real Estate Valuation  
Republic of Estonia Land Board

16:10-16:30

GERMANY



*The case for a long term sustainable value (e.g. mortgage lending value) and credible methodologies*

**Annett Wünsche**

Verband deutscher Pfandbriefbanken e.V. (vdp)  
Association of German Pfandbrief Banks

16:30-16:50

BULGARIA



*How sustainable buildings drive real estate value*

**Svetozar Atanasov**

**Georgi Georgiev**

Chamber of Independent Appraisers  
in Bulgaria

## BVC 2016 PROGRAMME ON FRI 23.09.2016

16:50-17:10 FINLAND



*The Impact of Energy Class on Apartments' Market Value*

**Juhana Hiironen**  
**Kirsikka Riekkinen**  
**Tiina Pennanen**

Aalto University

17:10-17:30 POLAND



*Pre-investment valuation of RES projects - analysis of selected cases in ENERGA Group*

**Franciszek Wojtal, CFA**

Chief Specialist for Investment Analysis  
Strategy and Strategic Assets Management  
Department ENERGA SA

17:30

Closing session

19:30-23:00

**BVC 2016 Conference dinner at Hotel Gdansk**



## BVC 2016 PROGRAMME ON SAT 24.09.2016

10:00-13:00

Professional site visit (the pick-up point—Gdansk Hotel reception)

13:30

Networking lunch

Each presentation should be completed within 20 minutes  
(15 minutes for presentation and 5 minutes for questions and answers).

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