

MEMORANDUM

Regarding potential collaboration between IPTI³ and PFSRM⁴ for disseminating knowledge and experience in *ad valorem* taxation of non-residential property

Pursuant to the talks held by PFSRM's President *Marek Wisniewski* and IPTI's Director of Research *W. Jan Brzeski* the parties declare their intention to begin collaboration in the areas pointed out in the Preamble.

PFSRM undertakes to:

- Disseminate knowledge in the area of real property assessment;
- Propagate, through possible ways, knowledge and experience in this area among real property valuers as assessment experts, and local governments as beneficiaries and administrators of property tax;
- Acquaint central and local governments with conclusions regarding the new key property tax element, which is general assessment;
- Prepare human resources, constituted of property valuers, for a new and little known key component of taxation system – general assessment of non-residential properties.

IPTI undertakes to:

- Transfer international knowledge and experience regarding systems and methodologies for valuation of non-residential properties for general assessment purposes;
- Actively participate in presentations, seminars, workshops and conferences organized by or in collaboration with PFSRM;
- Collaborate and advise on development of valuation methodologies and standards for general assessment of non-residential property;
- Actively participate in professional meetings and discussions and/or legislative-regulatory processes organized by PFSRM, local governments and/or Poland's Government;
- Provide opinions to PFSRM or requested through PFSRM regarding concepts or solutions regarding functioning of general assessment of non-residential property in Poland;

³ IPTI – International Property Tax Institute (www.ipti.org).

⁴ PFSRM – Polish Federation of Property Valuer Associations.

- Support and provide experts for specialist training of property valuers and tax administrators organized by PFSRM and pursuant to ministerial requirements for general assessment.

Involvement of IPTI experts in the activities covered by the Memorandum will be financed on a project basis secured by PFSRM. Any matters beyond the scope of this Memorandum will be subject of separate agreements between IPTI and PFSRM.

For PFSRM



Marek Wisniewski
President

For IPTI



Paul Sanderson
President